

APPROVED

JAN 18 2023

OCS, Inc.
Board of Directors

ODYSSEY CHARTER SCHOOL		Budgeted Enrollment 1822		Projected Enrollment 1922			
2022-23 Operating Budget	Rebook Code	General Fund	Title I, Title II, Title IV	Food Service	Capital Projects	ESSER II, ESSER III	Total
REVENUES							
Total Federal through State Funding	3200	-	877,946	1,328,775	-	2,087,043	4,293,764
Total Revenue from State Sources	3300	14,485,004	-	-	-	-	14,485,004
Total Other State Funding	3300	-	-	-	2,370,937	-	2,370,937
Total Revenue from Local Sources	3400	297,085	-	117,500	-	-	414,585
TOTAL REVENUES		14,782,089	877,946	1,446,275	2,370,937	2,087,043	21,564,290
EXPENDITURES							
Total Basic Instruction	5100	7,239,259	401,484	-	-	1,455,070	9,095,813
Total Exceptional Student Education	5200	858,722	-	-	-	-	858,722
Total Pupil Personnel Services	6100	200,645	238,619	-	-	56,840	496,104
Total Instructional Media Services	6200	7,548	-	-	-	-	7,548
Total Instruction and Curriculum Development Services	6300	-	195,746	-	-	-	195,746
Total Instructional Staff Training Services	6400	22,500	24,000	-	-	-	46,500
Total Instructional Related Technology	6500	500,711	18,097	-	-	201,146	719,953
Total School Administration	7300	3,020,440	-	-	-	60,360	3,080,800
Total Fiscal Services	7500	88,725	-	-	-	-	88,725
Total Food Services	7600	-	-	1,258,895	-	93,795	1,352,690
Total Pupil Transportation Services	7800	720,821	-	-	-	162,862	883,684
Total Operation of Plant	7900	1,111,359	-	-	-	56,969	1,168,328
Total Maintenance of Plant	8100	238,000	-	-	-	-	238,000
Total Debt Service	9200	344,894	-	-	1,236,737	-	1,581,631
Total Capital Projects		84,588			1,134,200		1,218,790
TOTAL EXPENDITURES		14,438,213	877,946	1,258,895	2,370,937	2,087,043	21,033,035
Excess of Revenues over Expenditures		343,876	-	187,380	0	-	531,255
Less Depreciation Exp		(883,264)					(883,264)
Excess of Revenue Net of Depreciation Exp		(539,388)					(352,009)
Add Back Depreciation		883,264					883,264
Estimated Cash Fund Balance @ July 1, 2022	2800	3,909,597		340,879			4,250,476
ESTIMATED CASH FUND BALANCE @ JUNE 30 2023	2700	4,253,473	-	528,259	-	-	4,781,731

ODYSSEY CHARTER SCHOOL BUDGET ASSUMPTIONS

2022-23 Budget Assumptions

Student FTE 1822 (95% of 1922 projected)
 Maintaining a 3.5% Reserve
 Teacher Base Salary Increase to \$48,000
 Elem School Recognition \$54,000
 Support Staff Salary Increase
 5% FTE Increase
 Title 1 based on FY23 allocation
 Capital Outlay calculated @ \$525 ps

2022-23 Capital Leases

Sharp Copiers	16,292.
Dell Computers/Laptops	11,338
Dell Server	1,670
Technolgoey Lease - Teacher Laptops	23,000
Technolgoey Lease - Teacher Laptops	23,000
Bus Lease/Loan	9,468
Bus Lease/Loan	43,674
Bus Lease/Loan	3,560
Bus Lease/Loan	36,148
Total	168,150

2022-23 Capital Expenses (not included in debt service)

Bus Radios	12,000
Washing Machine and Dryer	2,500
iPads	6000
Furniture for Classrooms	42,500
20 Shelving Units for Classroom Closets	2,000
Fire King Cabinets and File Cabinets	4,200
Replace Blinds	8,000
Office Chairs Furniture	2,000

Total **79,200.00**

2022-23 Capital Projects (Surtax Revenue)

Savings for Brick & Mortor Classrooms	625,000
Wyoming Exterior Lighting	50,000
Wyoming Walls for Classroom	20,000
Wyoming Gym Floor Refinish	20,000
Wyoming Farm Classroom	25,000
Wyoming Exterior Painting	21,200
Eldron Savings for Roof	110,000
Eldron Bathrooms	110,000
Eldron Phone Intercom System	60,000
Eldron Heat (VAB Controls)	39,000
Bus Loan	54,000

Total **1,134,200**