

ODYSSEY CHARTER SCHOOL Budgeted Enrollment 1800 Projected Enrollment 1869

2023-24 Amended Budget	Redbook Code	General Fund	Title I, Title II, Title IV, SSIG	Food Service	Investment Income	Millage	Surtax	Capital Projects	ESSER III	Total
REVENUES										
Total Federal through State Funding	3200	-	1,200,750	1,332,275	-	-	-	-	1,906,441	4,439,466
Total Revenue from State Sources	3300	15,120,882	-	-	-	-	-	-	-	15,120,882
Total Other State Funding	3300	-	-	-	-	1,782,000	1,500,000	851,400	-	4,133,400
Total Revenue from Local Sources	3400	330,670	-	159,000	198,900	-	-	-	-	688,570
TOTAL REVENUES		15,451,552	1,200,750	1,491,275	198,900	1,782,000	1,500,000	851,400	1,906,441	24,382,318
EXPENDITURES										
Total Basic Instruction	5100	6,461,252	569,573	-	-	948,750	-	-	1,048,996	9,028,571
Total Exceptional Student Education	5200	596,495	-	-	-	-	-	-	-	596,495
Total Pupil Personnel Services	6100	176,173	288,330	-	-	-	-	-	56,788	521,291
Total Instructional Media Services	6200	1,500	-	-	-	-	-	-	-	1,500
Total Instruction and Curriculum Development Services	6300	-	293,064	-	-	-	-	-	-	293,064
Total Instructional Staff Training Services	6400	50,500	-	-	-	-	-	-	-	50,500
Total Instructional Related Technology	6500	498,300	-	-	-	233,950	-	-	656,824	1,389,074
Total School Administration	7300	3,312,331	-	-	-	137,100	7,000	-	-	3,456,431
Total Fiscal Services	7500	110,725	-	-	-	-	-	-	-	110,725
Total Food Services	7600	-	-	1,594,415	-	-	-	-	60,000	1,654,415
Total Pupil Transportation Services	7800	930,664	49,783	-	-	-	-	-	50,430	1,030,877
Total Operation of Plant	7900	1,221,180	-	-	-	-	138,600	-	33,404	1,393,184
Total Maintenance of Plant	8100	200,000	-	-	-	-	37,130	-	-	237,130
Total Debt Service	9200	581,251	-	-	-	-	136,030	851,400	-	1,568,681
Total Capital Projects		122,500	-	-	-	-	1,105,257	-	-	1,227,757
Total Benefits		780,000	-	-	-	150,000	-	-	-	930,000
TOTAL EXPENDITURES		15,042,872	1,200,750	1,594,415	-	1,469,800	1,424,017	851,400	1,906,441	23,489,694
Excess of Revenues over Expenditures		408,679.98	-	(103,139.60)	198,900.00	312,200.00	75,983.00	-	-	892,623.38
Less Depreciation Exp		(1,477,876.00)								(1,477,876.00)
Excess of Revenue Net of Depreciation Exp		(1,069,196.02)								(1,069,196.02)
Add Back Depreciation		1,477,876.00								1,477,876.00
Estimated Cash Fund Balance July 1, 2023	2800	4,887,682.00	-	162,472.00	-	-	-	-	-	5,050,154.00
ESTIMATED CASH FUND BALANCE @ JUNE 30, 2024	2700	5,296,362	-	59,332	198,900	312,200	75,983	-	-	5,942,777

ODYSSEY CHARTER SCHOOL BUDGET ASSUMPTIONS**2023-24 Budget Assumptions**

Student FTE 1800 (96% of 1867 projected)
Maintaining a 5% Reserve
Title 1 from FY24 allocation
Millage Funds and Expenditures
Non-Instructional Staff Pay Increase 1%-3%
New Bus Purchase - Surtax Funds
Capital Outlay calculated @ \$525 ps
Investment Interest - MM Funds \$198,900

2023-24 Capital Leases

Sharp Copiers	34,483
Dell Lease #4	23,920
Dell Lease #5	22,648
Dell Lease #6	13,952
Bus Lease/Loan #6	36,148
Bus Lease/Loan #7	45,952

Total **177,103**

2023-24 Capital Projects (Surtax Revenue)

Eldron Roof	150,000
Maintenance Vehicle	12,500
Misting Machine	22,500
Fencing and Gates for Garden	7,500
Front Entrance Signage	5,500
Concrete Benches	15,000
HVAC Repair	7,000
Phone System	20,000
Soundproofing Café & Office Ceiling	54,240
Concrete Benches	15,000
Storage Shed for Farm	5,000
Wyoming Vape Detectors	6,000
Café Rolling Door & New Tile	12,658
Athletic Bench Cover	33,000
Fire Wall	15,170
Grease Trap	30,000
Brick & Mortar Building	250,000
Outdoor Canopy	35,000
Savings for Roof	312,189
Bus Purchase	75,000
Bus Loan	27,000

Total **1,105,257**

2023-24 Capital Projects (not included in debt service)

Ovens for Kitchen - Food Service	20,000
Floor Scrubber	8,000
Furniture	20,000
Painting - General Fund	23,000
White Bus Wrap	8,000
Tile for Cum Room & Kitchen	7,000
Tile for Café	6,000
Furniture	20,000
Mats for Gym	22,000
New Lock System and Keys	8,500

Total **122,500**