

APPROVED

AUG 26 2020

OCS, Inc.  
Board of Directors

ODYSSEY CHARTER SCHOOL Student Enrollment 1596									
2020-21 Operating Budget	Redbook Code	General Fund	Special Revenue Title I, Title II	Special Revenue Food Service	Capital Projects	CARES	GEERS	Total	
<b>REVENUES</b>									
Total Federal through State Funding	3200	-	898,543	978,400	-	349,540	21,915	2,248,398	
Total Revenue from State Sources	3300	11,782,334	-	-	-	-	-	11,782,334	
Total Other State Funding	3300	-	-	-	798,000	-	-	798,000	
Total Revenue from Local Sources	3400	1,821,253	-	138,000	-	-	-	1,959,253	
<b>TOTAL REVENUES</b>		<b>13,603,587</b>	<b>898,543</b>	<b>1,116,400</b>	<b>798,000</b>	<b>349,540</b>	<b>21,915</b>	<b>16,787,985</b>	
<b>EXPENDITURES</b>									
Total Basic Instruction	6100	6,837,351	565,677	-	-	173,487	19,500	6,596,016	
Total Exceptional Student Education	6200	591,087	-	-	-	-	-	591,087	
Total Pupil Personnel Services	6100	1,100	47,944	-	-	-	-	49,044	
Total Instructional Media Services	6200	13,596	-	-	-	-	-	13,596	
Total Instruction and Curriculum Development Services	6300	-	179,544	-	-	-	-	179,544	
Total Instructional Staff Training Services	6400	20,750	31,675	-	-	-	-	52,325	
Total Instructional Related Technology	6500	282,907	73,804	-	-	-	-	356,711	
Total School Administration	7300	2,657,676	-	-	-	56,280	-	2,713,956	
Facilities Acquisition and Construction	7400	-	-	-	-	-	-	-	
Total Fiscal Services	7500	165,896	-	-	-	-	-	165,896	
Total Food Services	7600	-	-	1,113,899	-	32,967	-	1,146,866	
Total Pupil Transportation Services	7800	624,051	-	-	-	26,200	-	650,251	
Total Operation of Plant	7900	998,641	-	-	-	60,606	2,415	1,061,662	
Total Maintenance of Plant	8100	180,000	-	-	-	-	-	180,000	
Total Debt Service	9200	755,941	-	-	798,000	-	-	1,553,941	
Total Capital Projects		49,100	-	80,000	-	-	-	129,100	
<b>TOTAL EXPENDITURES</b>		<b>12,208,096</b>	<b>898,544</b>	<b>1,193,899</b>	<b>798,000</b>	<b>349,540</b>	<b>21,915</b>	<b>15,469,994</b>	
Excess of Revenues over Expenditures		1,395,491	-	(77,499)	-	-	-	1,317,991	
Less Accrual to Cash PPP Loan Allocation		(844,096)	-	-	-	-	-	(844,096)	
Excess of Revenue over Exp Net of PPP Loan Allocation		551,395	-	(77,499)	-	-	-	473,895	
Less Depreciation Exp		(714,829)	-	-	-	-	-	(714,829)	
Excess of Revenue Net of Depreciation Exp		(163,434)	-	-	-	-	-	(240,934)	
Add Back Depreciation		714,829	-	-	-	-	-	714,829	
Cash Fund Balance July 1, 2020	2800	2,556,255	-	-	223,060	-	-	2,779,315	
<b>ESTIMATED CASH FUND BALANCE @ JUNE 30, 2021</b>	<b>2700</b>	<b>3,107,650</b>	<b>-</b>	<b>145,561</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,253,210</b>	

**ODYSSEY CHARTER SCHOOL**  
**2020-21 BUDGET ASSUMPTIONS**  
**2020-21 CAPITAL EXPENDITURES**  
**2020-21 LEASES**

2020-21 Budget Assumptions	
Student FTE 1596 (95% of 1,680 projected)	
Maintaining a 5% Reserve	
53% PPP Loan allocated in FY20 - 47% PPP balance remaining	
Title 1 based on FY21 allocation	
Title 1 FY21 allocation reduced \$467,281	
Capital Outlay calculated @ \$500 ps	
Capital Outlay decreased \$159,600	
Increased Bond Payment \$60,500	
Increased Building Insr	
Increased Utilities	
New Buses	

2020-21 Capital Leases - Jr/Sr	
Band Equipment	3,063
Musical Instruments	3,824
Lenovo Computers	918
New Copiers	6,392
Dell Computers/Laptops	18,591
New Technology Leases Computer/Server	10,500
New Bus Loan	18,074
Bus Lease/Loan	3,643
Bus Lease/Loan	26,065
Bus Lease/Loan	21,837
Bus Lease/Loan	10,470
<b>Total</b>	<b>123,376</b>

2020-21 Capital Expenses - Jr/Sr	
Rebuild Walls 222/224	2,500.00
Replace walkway benches	1,750.00
Add Data and Power to 218	3,050.00
HVAC Software	17,550.00
<b>Total</b>	<b>24,850.00</b>

2020-21 Capital Expenses - Wyoming Cafe	
Kitchen Awning	15,000
Serving Line	55,000
<b>Total</b>	<b>70,000</b>

2020-21 Capital Leases - Elementary	
Lenovo Computers	
Server	
New Copiers	
Dell Computer/Laptops	
Dell Computer/Server	
New Technology Leases	
New Bus Loan	
Bus Lease/Loan	
Bus Lease/Loan	
Bus Lease/Loan	
Bus Lease/Loan	
<b>Total</b>	<b>0</b>

2020-21 Capital Projects - Elementary	
Music Carpet	3,000
Acoustic Panels for Music Room	10,000
Water Fountain Fillers	3,750
HVAC Repair	7,500
<b>Total</b>	<b>24,250</b>

2020-21 Capital Projects - Elementary Café	
Kitchen Equipment Replacements	10,000
<b>Total</b>	<b>10,000</b>